

January 25, 2011

The Honorable Ron Kirk
United States Trade Representative
Executive Office of the President
Washington, D.C. 20508

Dear Ambassador Kirk:

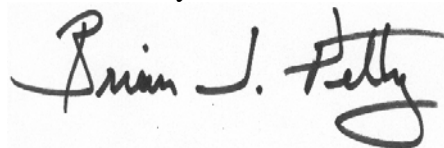
Pursuant to Section 2104 (e) of the Trade Act of 2002 and Section 135 (e) of the Trade Act of 1974, as amended, I am pleased to transmit the addendum to the report of ITAC 2 on the proposed KORUS, reflecting consensus on the proposed KORUS and accompanying agreement.

ITAC 2 applauds the outlines of the revised U.S.-Korea Free Trade Agreement that were announced on December 3rd 2010.

President Barack Obama and U.S. Trade Representative Ron Kirk vigorously advocated the important principle of two-way trade, and the resulting agreement provides greater clarity and transparency by affirmatively addressing the issues surrounding automotive non-tariff and tariff barriers.

Improvements have been made in key provisions impacting automotive safety and environmental standards, taxes, transparency, car and truck tariff phase outs, and including special motor vehicle enforcement mechanisms.

Sincerely,

A handwritten signature in black ink that reads "Brian J. Petty". The signature is written in a cursive style with a large, stylized "P" at the beginning and a long, sweeping underline.

Brian T. Petty
Chair ITAC 2

cc: Secretary of Commerce Gary Locke
Industry Trade Advisory Center